Net Price Calculator Template

• Screen Walkthrough

http://nces.ed.gov/ipeds/resource
Net Price Calculator Template

Institution Application

Net Price Calculator

Please read. Welcome to the Net Price Calculator application. This application will assist you in setting up a Net Price Calculator to post on your institution’s website as required in the Higher Education Opportunity Act of 2009 (see HEOA Sec. 111 which amended HEA Title I, Part C: added HEA Sec. 132(a), Sec. 132(h) (20 U.S.C. 1015a(a), 20 U.S.C. 1015a(h))). Click Continue to begin.

Step-by-Step help in pdf format

Continue

Help
**Net Price Calculator Template**

**Step 1:** Determine year and calendar system

**Net Price Calculator**

**Step 1: Determine representative year and calendar system**

HEOA requires that your institution use the data from the most recent year available when setting up this calculator. Data should be provided for full-time, first-time undergraduate students. Price and aid data must be for the same year – e.g., the most recent year for which data are available for both.

1. The data you are entering are representative of the year:
   - [ ] 2007-08
   - [ ] 2008-09

   Select the most recent year for which data are available

2. What is your institution’s predominant calendar system?
   - [ ] Academic (semester, quarter, trimester, 4-1-4, or other academic)
   - [ ] Program (differs by program, continuous basis)

Select your institution's predominant calendar system

[Continue]
Step 2: Set up data screens

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Step 2: Set up your data entry screens
To get started, answer the questions below. Your responses will determine which data elements you are required to provide in the subsequent data input screen.

1. Does your institution offer institutionally controlled housing (either on or off campus)?
   - Yes
   - No

2. If yes, are all full-time, first-time degree/certificate seeking students required to live on campus or in institutionally controlled housing?
   - Yes
   - No

3. Does your institution charge different tuition for in-district, in-state, or out-of-state students?
   - Yes
   - No

Select options for:
- In-district
- In-state

Previous  Continue
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Step 3, Table 1: Enter price data

**Net Price Calculator**

**Predominant Calendar System: Academic Representative Year:** 2008-09

**Step 3: Enter your institution's data**

For the tables below, please provide data for full-time, first-time undergraduate students. Data for both tables should be for the same year. Please fill in each table as completely as possible. These tables will be used to look up the appropriate price of attendance and grant aid data for users of the calculator based on information they enter. When you have completed the data entry for both tables below, click **Continue**.

**Table 1: Price of Attendance for Full-time, First-time Undergraduate Students 2008-09**

Enter the amounts requested below. Estimates of expense for room and board, books and supplies, and other expense should be those from the Cost of Attendance report used by your financial aid office for determining financial need. (Note: These estimates are reported by your institution in the Integrated Postsecondary Education Data System (IPEDS) on the Institutional Characteristics survey form – Part D- Student Charges - Price of Attendance).

Report in whole dollars only.

<table>
<thead>
<tr>
<th>Price of attendance</th>
<th>In-state</th>
<th>Out-of-state</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>On-campus</td>
<td>Off-campus not with family</td>
</tr>
<tr>
<td>Total</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Tuition and required fees</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Books and supplies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Room and board</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other (personal, transportation, etc.)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

This is the year that you selected in Step 1.
Step 3, Table 2: Enter grant and scholarship data

### Table 2: Grants and Scholarships for Full-time, First-time Undergraduate Students 2008-09

Enter the amounts requested below. Data should represent the median amount of both need and non-need grant and scholarship aid from Federal, State, or Local Governments, or the Institution (exclude private source grant or scholarship aid) awarded to, and accepted by, all first-time, full-time students with the indicated living and residency category for each Expected Family Contribution (EFC) range. If you have fewer than three (3) observations for a cell, leave the cell blank. The system will calculate and insert the average of the surrounding cells. In the bottom row of the table, report the median amount of grant or scholarships aid for students for whom you do not know an EFC (i.e., they did not file a FAFSA or apply for need-based financial aid).

Report in whole dollars only

<table>
<thead>
<tr>
<th>EFC Range</th>
<th>In-state On-campus</th>
<th>Off-campus not with family</th>
<th>Off-campus with family</th>
<th>Out-of-state On-campus</th>
<th>Off-campus not with family</th>
<th>Off-campus with family</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$1,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$1,001-$2,500</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$2,501-$5,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$5,001-$7,500</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$7,501-$10,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$10,001-$12,500</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$12,501-$15,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$15,001-$20,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$20,001-$30,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$30,001-$40,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>&gt;$40,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-FAFSA filers/unknown EFC</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Step 4: Enter explanations and caveats

Net Price Calculator

Predominant Calendar System: Academic
Representative Year: 2008-09

Step 4: Enter Explanations and Caveats
The following information will appear at the bottom of the output screen for the calculator:

Please note: The estimates above apply to full-time, first-time undergraduate students only.

These estimates do not represent a final determination, or actual award, of financial assistance or a final net price; they are only estimates based on price of attendance and financial aid provided to students in 2008-09. Price of attendance and financial aid availability changes year to year. These estimates shall not be binding on the Secretary of Education, the institution of higher education, or the State.

Not all students receive financial aid. In 2008-09, XX% of our full-time students enrolling for college for the first time received grant/scholarship aid. Students may also be eligible for student loans and work-study. Students must complete the Free Application for Federal Student Aid (FAFSA) in order to determine their eligibility for Federal financial aid that includes Federal grant, loan, or work-study assistance. For more information on applying for Federal student aid, go to http://www.fafsa.ed.gov/.
Net Price Calculator Template

Step 4: Enter explanations and caveats, continued

1. Please enter the following information to fill in the XX% above: What percentage of all first-time, full-time students received any grants or scholarship aid from Federal, State, or Local Governments, or the Institution (exclude those who only received private source grant or scholarship aid)?

2. Would you like to add explanations to appear on the output screen (e.g., exclusions, URL for your financial aid web site, assumptions regarding room and meal-plan type; range of credits; level of personal expenses; etc.)? Please enter text for institutional explanations below. When you are done, click Continue.

   Explanation #1, which appears at end of first paragraph on the output screen, is optional but can be used to describe any groups excluded from the calculator (e.g., athletes, students receiving employee tuition remission grants).

   Explanation #2, which appears after the URL for the FAFSA site, is optional but can be used to provide 1) instructions on how to access your institution’s financial aid web site, 2) possible advice on how to use this estimate (e.g., particular factors, such as the year of the estimate, to keep in mind when comparing with estimates from other institutions, expenses you include that other institutions may not), or 3) notification of any major planned changes to price or grants that could affect the validity of these estimates.

   Explanation #3, which appears at the very end, is optional but can be used for any other explanations or caveats you want to include, such as explaining parameters underlying price estimates (e.g., number of credits covered by tuition estimate, room and board plan included in on-campus estimate, expenses covered in “other expenses”); explaining of types of costs not reflected (e.g., differential tuition rates associated with certain academic programs or guaranteed tuition plans); or explaining types of grants not included, (e.g., private scholarships, employee tuition remission, ROTC scholarships not included); or other caveats.
Step 5: Review information entered
Net Price Calculator Template

- Using the Department’s Net Price Calculator template on your website
  - Download and extract files
  - Host the application on your server
Net Price Calculator

Please read. By clicking below, I acknowledge that the estimate provided using this calculator does not represent a final determination, or actual award, of financial assistance, or a final net price; it is an estimate based on price of attendance and financial aid provided to students in a previous year. Price of attendance and financial aid availability change year to year. The estimates shall not be binding on the Secretary of Education, the institution of higher education, or the State. Students must complete the Free Application for Federal Student Aid (FAFSA) in order to be eligible for, and receive, an actual financial aid award that includes Federal grant, loan, or work-study assistance. For more information on applying for Federal student aid, go to http://www.fafsa.ed.gov/

I Agree
Net Price Calculator Template

**Step 1:** Please provide the requested information. Your responses will be used to calculate an estimated amount that students like you paid - after grant aid and scholarships but before student loans - to attend this institution in a given year.

**Financial aid:**
- Do you plan to apply for financial aid?
  - Yes
  - No

**Age:**
- How old are you? 21

**Living arrangement:**
- Where do you plan to live while attending this institution?
  - On-campus (in a residence hall, dormitory, or on-campus apartment)
  - Living on my own or with a roommate
  - Living with my parents or other family members

**Residency:**
- Eligible for in-state tuition
- Eligible for out-of-state tuition

[Previous] [Continue]
Net Price Calculator Template

Step 2: Answer basic questions (dependent status)

Net Price Calculator

Step 2: Provide this information and then click Continue.

Marital Status: Are you (the student) married?
(Answer "yes" if you are separated but not divorced.)
- Yes
- No

Children: Do you (the student) have any dependent children?
- Yes
- No

Previous  Continue
Step 3: Answer basic questions (income)

Number in Family:
How many people are in your family’s household?
(Count yourself, your parent(s), and your parents’ other children who are under the age of 24.)
4

Number in College:
Of the number in your family above, how many will be in college next year?
(Count yourself and your siblings; do not count your parents.)
1

Parent Income:
What is the income of your parent(s)?
- Include income from work, child support, and other sources.
- If your parent is single, separated, or divorced, include the income for the parent with whom you live.
- If the parent with whom you live is remarried, include both your parent’s income and his/her spouse’s income.
- Between $0 - $30,000
- Between $30,001 - $40,000
- Between $40,001 - $50,000
- Between $50,001 - $60,000
- Between $60,001 - $70,000
- Between $70,001 - $80,000
- Between $80,001 - $90,000
- Between $90,001 - $100,000
- Above $100,000

Student Income:
What is your income?
- $0
- Between $1 - $5,000
- Between $5,001 - $10,000
- Between $10,001 - $30,000
- Between $30,001 - $50,000
- Above $50,000
Net Price Calculator Template

### Step 4: Review information entered

<table>
<thead>
<tr>
<th>Financial aid</th>
<th>Yes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Age</td>
<td>21</td>
</tr>
<tr>
<td>Living arrangement</td>
<td>On-campus (in a residence hall, dormitory, or on-campus apartment)</td>
</tr>
<tr>
<td>Residency</td>
<td>Eligible for in-state tuition</td>
</tr>
<tr>
<td>Marital Status</td>
<td>No</td>
</tr>
<tr>
<td>Children</td>
<td>No</td>
</tr>
<tr>
<td>Number in Family</td>
<td>4</td>
</tr>
<tr>
<td>Number in College</td>
<td>1</td>
</tr>
<tr>
<td>Parent Income</td>
<td>Between $40,001 - $50,000</td>
</tr>
<tr>
<td>Student Income</td>
<td>Between $1 - $5,000</td>
</tr>
</tbody>
</table>

[Modify] [Continue]
Step 5: Produce net price output

Net Price Calculator Template

Estimated net price

Explanations and caveats

Net Price Calculator

Based on the information you have provided, the following calculations represent the average net price of attendance that students similar to you paid in the given year:

<table>
<thead>
<tr>
<th>Academic Year: 2008-09</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated total price of attendance: $17,872</td>
</tr>
<tr>
<td>a. Estimated tuition and fees: $8,190</td>
</tr>
<tr>
<td>b. Estimated room and board: $550</td>
</tr>
<tr>
<td>c. Estimated books and supplies: $6,932</td>
</tr>
<tr>
<td>d. Estimated other expenses (Personal expenses, transportation, etc.): $1,800</td>
</tr>
<tr>
<td>Estimated total grant aid: $8,750 (Includes both merit and need based aid)</td>
</tr>
<tr>
<td>Estimated net price: $9,122 (Price of attendance minus grant aid)</td>
</tr>
</tbody>
</table>

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Resources

- Presentations, papers, and articles
- Links to institutional NPC using ED template, ED guidance
- FAQs and Discussion Forum
- NPC demo using ED template

www.airweb.org/NPCinfo