

University Planning and Budget Committee
Meeting of March 12, 2014, 2:00pm
Clocktower Room, Student Center

In attendance: Charlene Casamento, Rae Schipke, Thom Delventhal, Haoyu Wang, Kevin Oliva, Kathy Martin-Troy, Chad Valk

Meeting called to order at 2:04 (We waited for enough arrivals to have a quorum. While waiting we discussed the letter Chad had written to President Miller summarizing our discussions of the annual budget reports—agenda item 5. There were some good discussion generated but no substantive changes resulted. Everyone agreed that Chad had done an excellent job and that the letter should be sent.)

1. Minutes of February 26, 2014 approved (Motion: Kathy, 2nd: Kevin).
Minutes of March 3, 2014 were circulated too late for everyone to have made corrections and so were tabled.

2. No announcements or updates

3. No new business

4. (Char): Last Thursday President Miller voiced strong opposition to a last minute change in the way allocation is determined. We'll know if this change occurred when we receive our budget. There is an increase of \$565,000 for new positions this year and next. While we are grateful for this we are also heart broken that it will be divided into four even parts. We believe that our larger student population should be considered.

Tuition and fees will be increased by 2%--straight across the board.

Housing and Food will be increased 3.5%. Originally we had hoped to keep a ceiling of 4%, so this is very positive for the students,

The Governor proposed an additional 3.1 million in funds to make up for the lost revenue by keeping these increases minimal. The total of the increases and the Governor's additional funds is higher than I had projected, so it might be seen as good for us too. However, I continue to be apprehensive about the increased debts in 2016 associated with the new residence hall.

A new program, "Go back to get ahead," hopes to improve enrollment by targeting students that never finished degrees for one reason or another and are now out in the work force. There will be a maximum of 3 classes per term program participants can enroll in.

SERS was expected to go up to 15%, but came in at 3%. This could mean a savings of \$500,000.

When all these moving parts are figured in—if we have consistent enrollment—we should be able to achieve a balanced budget this year.

Adjourned at 3:15